

## FINANCIAL MONITORING 2023/24

## REVISED GENERAL FUND BUDGET 2023/24

	Feb-23	September-23			2023/24 £'000's Updated Budget
	2023/24 £'000's Original Budget	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	
<b>PORTFOLIO REQUIREMENTS</b>					
Community, Safety and Wellbeing	3,595	0	-35	52	3,612
Environment and Sustainability	8,083	0	-100	40	8,023
Finance and Corporate	3,450	0	0	0	3,450
Housing and Homelessness	3,136	0	0	0	3,136
Leader	1,173	0	0	86	1,259
Planning and Economy	3,414	0	0	10	3,424
Multi Portfolio adjustments - To be allocated	0	0	0	348	348
	22,851	0	-135	536	23,252
Reversal of Depreciation	-1,823				-1,823
Contribution (from) / to Earmarked Revenue Reserves	-283	0	35	-536	-784
<b>NET PORTFOLIO REQUIREMENTS</b>	<b>20,745</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>20,645</b>
Minimum Revenue Provision	1,876				1,876
Contribution to Capital Programme Financing (RCCO)	700				700
Interest Earnings (Net)	-837				-837
New Homes Bonus	-16				-16
<b>GENERAL FUND NET BUDGET REQUIREMENTS</b>	<b>22,468</b>	<b>0</b>	<b>-100</b>	<b>0</b>	<b>22,368</b>
<b><u>COUNCIL TAX CALCULATION</u></b>					
Budget Requirement	22,468	0	-100	0	22,368
Less: Settlement Funding Assessment					
Lower Tier Service Grant	0				0
Services Grant	-155				-155
Guarantee Grant (MHCLG)	-699				-699
Business Rates Baseline	-4,147				-4,147
	-5,001	0	0	0	-5,001
Locally Retained Business Rates	-3,575				-3,575
Estimated Collection Fund (Surplus)/Deficit Business Rates	390				390
Estimated Collection Fund (Surplus)/Deficit Council Tax	-262				-262
Use of (-) Variation Reserves	0		100		100
<b>COUNCIL TAX</b>	<b>14,020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,020</b>
<b>TAX BASE NUMBER OF PROPERTIES</b>	<b>72,271.70</b>				<b>72,271.70</b>
<b>COUNCIL TAX PER BAND D PROPERTY</b>	<b>193.99</b>				<b>193.99</b>
<b>GENERAL FUND BALANCE 31 MARCH</b>	<b>3,000</b>				<b>3,000</b>

FINANCIAL MONITORING 2023/24  
VARIATION ANALYSIS GENERAL FUND 2023/24

**PORTFOLIO ADJUSTMENTS**

**Community, Safety and Wellbeing**

Community Safety - DCLG grants rephased from 22/23 & new grant recvd 23/24  
Grants - Rephase x 4 grants not completed in 22/23 - rephased from 22/23  
Air Pollution - DERFA Grant - rephased from 22/23

**Environment and Sustainability**

Refuse Collection & Recycling - Vehicle refurbishments rephased from 22/23  
Recycling - additional Glass Income projection

**Leader**

Previously Reported  
UK Shared Prosperity Fund - rephased from 22/23

**Planning and Economy**

Policy - grant rephased from 22/23

**Portfolio adjustments - Non Direct**

ICT Work Programme Rephasing from 22/23  
ICT Staffing Rephasing from 22/23  
ICT Local Digital Cyber Security Fund (DLUHC) rephasing from 22/23  
Non-Direct adjustments allocated to HRA  
Appletree Court Roof AMR scheme rephasing from 22/23

**TOTAL PORTFOLIO ADJUSTMENTS**

**NON-PORTFOLIO ADJUSTMENTS**

Interest Earnings  
Contribution to/from(-) Earmarked Reserves

**TOTAL NON-PORTFOLIO ADJUSTMENTS**

**GRAND TOTAL ADJUSTMENTS (Credited to (-) / Debited from (+) Budget Reserves)**

September-23			
2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Income	2023/24 £'000's New Variations Rephasings	2023/24 £'000's Updated Budget
	-35	43	
		9	
0	-35	52	17
		40	
	-100		
0	-100	40	-60
		86	
0	0	86	86
		10	
0	0	10	10
		267	
		97	
		75	
		-110	
		19	
0	0	348	348
<b>0</b>	<b>-135</b>	<b>536</b>	<b>401</b>
0	35	-536	
<b>0</b>	<b>35</b>	<b>-536</b>	<b>-501</b>
<b>0</b>	<b>-100</b>	<b>0</b>	<b>-100</b>

## FINANCIAL MONITORING 2023/24

## REVISED CAPITAL PROGRAMME 2023/24

	Portfolio	Feb-23	September-23		
		2023/24 £'000's Original Budget	2023/24 £'000's New Variations Expend.	2023/24 £'000's New Variations Rephasing	2023/24 £'000's Updated Budget
UK Shared Prosperity Fund	LEADER/ALL	42			42
Rural England Prosperity Fund	LEADER/ALL	240			240
Disabled Facilities Grants	HSG (GF)	1,300			1,300
Sustainability Fund - Unallocated	ENV & SUSTAIN	250			250
South East Regional Coastal Monitoring Prog (18-27)	ENV & SUSTAIN	2,631		-88	2,543
Milford Promenade Handrail	ENV & SUSTAIN			6	6
Barton Horizontal Directional Drilling Trails	ENV & SUSTAIN	10		50	60
Hurst Spit Beach Shingle Source Study	ENV & SUSTAIN	100	10	13	123
Milford Beach and Cliff Study	ENV & SUSTAIN	10	-10		
Waste Strategy Container Roll Out	ENV & SUSTAIN	592			592
Public Convenience Modernisation Programme	ENV & SUSTAIN	300	-198	-15	87
Public Convenience Refurb. Scheme - Barton-on-Sea	ENV & SUSTAIN		83	175	258
Public Convenience Refurb. Scheme - Beaulieu	ENV & SUSTAIN		15		15
Public Convenience Changing Places	ENV & SUSTAIN	219		-5	214
Public Convenience Modernisation Programme - Tech. advisor	ENV & SUSTAIN		100		100
Health & Leisure Centres	COMM S&W			305	305
New Depot Site: Hardley	FIN & CORP	4,875			4,875
V&P; Replacement Programme	FIN & CORP	3,062	126	-450	2,738
V&P; Replacement Programme - Waste Strategy	FIN & CORP	150	43		193
Smarter Working; Future Delivery	FIN & CORP				
Platinum Jubilee Business Park, Ringwood	FIN & CORP	250			250
Mitigation Schemes	PLAN & ECON	1,000			1,000
<b>TOTAL GENERAL FUND CAPITAL PROGRAMME</b>		<b>15,031</b>	<b>169</b>	<b>-9</b>	<b>15,191</b>
HRA - Major Repairs	HRA	7,760			7,760
Major Structural Refurbishments	HRA	1,000			1,000
Fire Risk Assessment Works	HRA	2,000		116	2,116
Estate Improvements	HRA	200			200
Robertshaw House	HRA	500			500
Development Strategy	HRA	15,200			15,200
Disabled Facilities Grants	HRA	950			950
<b>TOTAL HRA CAPITAL PROGRAMME</b>		<b>27,610</b>		<b>116</b>	<b>27,726</b>
<b>GRAND TOTAL CAPITAL PROGRAMME</b>		<b>42,641</b>	<b>169</b>	<b>107</b>	<b>42,917</b>

## FINANCIAL MONITORING 2023/24

REVISED HOUSING REVENUE ACCOUNT BUDGET  
2023/24

	Feb-23	September-23	
	2023/24 £'000's Original Budget	2023/24 £'000's New Variations	2023/24 £'000's Updated Budget
<b>INCOME</b>			
Dwelling Rents	-30,227		-30,227
Non Dwelling Rents	-720		-720
Charges for Services & Facilities	-849		-849
Contributions towards Expenditure	-60		-60
Interest Receivable	-378		-378
Sales Administration Recharge	-33		-33
Shared Amenities Contribution	-286		-286
<b>TOTAL INCOME</b>	<b>-32,553</b>	<b>0</b>	<b>-32,553</b>
<b>EXPENDITURE</b>			
<b>Repairs &amp; Maintenance</b>			
Cyclical Maintenance	1,640		1,640
Reactive Maintenance	4,456		4,456
<b>Supervision &amp; Management</b>			
General Management	7,132	110	7,242
Special Services	1,846		1,846
Homeless Assistance	144		144
<b>Rents, Rates, Taxes and Other Charges</b>	89		89
<b>Provision for Bad Debt</b>	150		150
<b>Capital Financing Costs - Interest/Debt Management</b>	4,522		4,522
<b>Capital Financing Costs - Internal Borrowing</b>	0		0
<b>TOTAL EXPENDITURE</b>	<b>19,979</b>	<b>110</b>	<b>20,089</b>
<b>HRA OPERATING SURPLUS(-)</b>	<b>-12,574</b>	<b>110</b>	<b>-12,464</b>
<b>Contribution to Capital - supporting Housing Strategy</b>	9,700		9,700
<b>Capital Financing Costs - Principal</b>	3,024		3,024
<b>HRA Total Annual Surplus(-) / Deficit</b>	<b>150</b>	<b>110</b>	<b>260</b>
<b>Use of HRA Reserve for Major Projects</b>	<b>-150</b>		<b>-150</b>
<b>Return to Earmarked Reserves (ICT Rephasing)</b>			
<b>HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT</b>	<b>0</b>	<b>110</b>	<b>110</b>